

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2019-2020

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/10/2019



President of the Board - Original Signature Required

6/10/2019

Date



Secretary of the Board - Original Signature Required

6-10-2019

Date



Chief School Administrator - Original Signature Required

6-10-2019

Date

Daniel Carsley

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Extension

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Avon Grove SD	COUNTY : Chester	AUN : 124150503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019) ?

Yes ☒

No ☐

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$98134333
Ending Unassigned Fund Balance	\$2326679
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE <i>6-10-2019</i>
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DUE DATE: AUGUST 15, 2019

CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Avon Grove SD	County : Chester	AUN Number : 124150503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/25/2019
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve equal to 1% of budget per board policy and recognized within the PDE 2028
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance permitted up to 8%
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Funds set aside for future increase in PSERS
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Funds for balancing current budget and for future projects

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,998,719
0840 Assigned Fund Balance	6,723,628
0850 Unassigned Fund Balance	4,071,489
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$16,793,836</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	60,719,515
7000 Revenue from State Sources	30,719,665
8000 Revenue from Federal Sources	540,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$91,979,180</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$108,773,016</u></b>

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	Amount
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	56,031,815
6112 Interim Real Estate Taxes	300,000
6113 Public Utility Realty Taxes	55,000
6150 Current Act 511 Taxes - Proportional Assessments	800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,400,000
6500 Earnings on Investments	750,000
6700 Revenues from LEA Activities	550,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	550,000
6910 Rentals	65,000
6920 Contributions and Donations from Private Sources	60,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	137,500
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$60,719,515</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	15,994,725
7160 Tuition for Orphans Subsidy	40,000
7250 Migratory Children	2,000
7271 Special Education funds for School-Aged Pupils	2,600,000
7311 Pupil Transportation Subsidy	1,900,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	520,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	103,000
7340 State Property Tax Reduction Allocation	2,673,557
7810 State Share of Social Security and Medicare Taxes	1,264,978
7820 State Share of Retirement Contributions	5,621,405
<b>REVENUE FROM STATE SOURCES</b>	<b>\$30,719,665</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	270,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	90,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	85,000
8517 NCLB, Title IV - 21st Century Schools	25,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	70,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$540,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>91,979,180</b>

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.0%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	3	
Approx. Tax Revenue from RE Taxes:	\$56,031,815	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,673,562</u>	
Total Approx. Tax Revenue:	\$58,705,377	
Approx. Tax Levy for Tax Rate Calculation:	\$60,438,320	
	Chester	Total

2018-19 Data		
a. Assessed Value	\$1,910,000,000	\$1,910,000,000
b. Real Estate Mills	30.6900	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$2,737,910,277	\$2,737,910,277
d. Assessed Value	\$1,912,000,000	\$1,912,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$58,617,900	\$58,617,900
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$58,617,900	\$58,617,900
(f Total * g)		
i. Base Mills Subject to Index	30.6900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$60,438,320	\$60,438,320
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	31.6100	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$60,438,320	\$60,438,320
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$57,764,758
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$56,031,815
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	3	
Approx. Tax Revenue from RE Taxes:	\$56,031,815	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,673,562</u>	
Total Approx. Tax Revenue:	\$58,705,377	
Approx. Tax Levy for Tax Rate Calculation:	\$60,438,320	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	31.6107	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$60,439,658	\$60,439,658
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,414.00	
Number of Homestead/Farmstead Properties	8153	8153
Median Assessed Value of Homestead Properties		\$170,790



Act 1 Index (current): 3.0%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$56,031,815
Amount of Tax Relief for Homestead Exclusions	<u>\$2,673,562</u>
Total Approx. Tax Revenue:	\$58,705,377
Approx. Tax Levy for Tax Rate Calculation:	\$60,438,320

Chester

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,673,557	Lowering RE Tax Rate	\$0	\$2,673,557
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5			\$5
Amount of Tax Relief from State/Local Sources				\$2,673,562

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for</u>	<u>Tax Levy Minus Homestead</u>		<u>Net Tax Revenue</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Homestead Exclusions</u>	<u>Exclusions</u>	<u>Percent Collected</u>	<u>Generated By Mills</u>
Chester	1,912,000,000	31.6100	60,438,320			97.00000%	
<b>Totals:</b>	<b>1,912,000,000</b>		<b>60,438,320</b>	-	2,673,562 =	57,764,758 X	97.00000% = 56,031,815

		<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>	<b>0</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	800,000	800,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>800,000</b>	<b>800,000</b>
	<b>Total Act 511, Current Taxes</b>				<b>800,000</b>
	<b>Act 511 Tax Limit --&gt;</b>		<b>2,737,910,277 X</b>	<b>12</b>	<b>32,854,923</b>
			<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Chester	30.6900	31.6100	3.00%	Yes	3.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	43,834,376
1200 Special Programs - Elementary / Secondary	14,885,799
1300 Vocational Education	3,105,591
1400 Other Instructional Programs - Elementary / Secondary	94,390
1500 Nonpublic School Programs	4,500
<b>Total Instruction</b>	<b>\$61,924,656</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,513,101
2200 Support Services - Instructional Staff	2,568,390
2300 Support Services - Administration	4,567,800
2400 Support Services - Pupil Health	960,785
2500 Support Services - Business	894,637
2600 Operation and Maintenance of Plant Services	4,082,555
2700 Student Transportation Services	6,655,264
2800 Support Services - Central	1,971,229
2900 Other Support Services	216,542
<b>Total Support Services</b>	<b>\$26,430,303</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,347,589
3300 Community Services	75,000
3400 Scholarships and Awards	17,500
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,440,089</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	4,912,085
5200 Interfund Transfers - Out	2,452,200
5900 Budgetary Reserve	975,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$8,339,285</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$98,134,333</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	20,865,106
200 Personnel Services - Employee Benefits	13,569,006
300 Purchased Professional and Technical Services	567,700
400 Purchased Property Services	109,929
500 Other Purchased Services	7,964,189
600 Supplies	651,896
800 Other Objects	106,550
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$43,834,376</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,568,481
200 Personnel Services - Employee Benefits	2,345,899
300 Purchased Professional and Technical Services	5,050,500
400 Purchased Property Services	2,100
500 Other Purchased Services	3,770,319
600 Supplies	144,500
800 Other Objects	4,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$14,885,799</b>
<b>1300 <u>Vocational Education</u></b>	
300 Purchased Professional and Technical Services	2,993,840
500 Other Purchased Services	111,751
<b>Total Vocational Education</b>	<b>\$3,105,591</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	17,732
200 Personnel Services - Employee Benefits	7,658
300 Purchased Professional and Technical Services	35,000
500 Other Purchased Services	32,000
600 Supplies	1,000
800 Other Objects	1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$94,390</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	4,500
<b>Total Nonpublic School Programs</b>	<b>\$4,500</b>
<b>Total Instruction</b>	<b>\$61,924,656</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,617,578
200 Personnel Services - Employee Benefits	1,617,273
300 Purchased Professional and Technical Services	131,000
400 Purchased Property Services	7,200
500 Other Purchased Services	19,300
600 Supplies	54,750
800 Other Objects	66,000

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$4,513,101</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,186,718
200 Personnel Services - Employee Benefits	831,737
300 Purchased Professional and Technical Services	250,440
500 Other Purchased Services	55,150
600 Supplies	239,545
800 Other Objects	4,800
<b>Total Support Services - Instructional Staff</b>	<b>\$2,568,390</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,336,143
200 Personnel Services - Employee Benefits	1,447,025
300 Purchased Professional and Technical Services	431,000
400 Purchased Property Services	19,257
500 Other Purchased Services	114,150
600 Supplies	84,650
800 Other Objects	135,575
<b>Total Support Services - Administration</b>	<b>\$4,567,800</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	534,314
200 Personnel Services - Employee Benefits	359,271
300 Purchased Professional and Technical Services	36,000
400 Purchased Property Services	2,600
500 Other Purchased Services	2,600
600 Supplies	26,000
<b>Total Support Services - Pupil Health</b>	<b>\$960,785</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	491,716
200 Personnel Services - Employee Benefits	330,753
300 Purchased Professional and Technical Services	17,250
400 Purchased Property Services	10,868
500 Other Purchased Services	18,250
600 Supplies	16,250
800 Other Objects	9,550
<b>Total Support Services - Business</b>	<b>\$894,637</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	422,340
200 Personnel Services - Employee Benefits	348,117
300 Purchased Professional and Technical Services	77,100
400 Purchased Property Services	1,941,748
500 Other Purchased Services	350,800
600 Supplies	940,950
800 Other Objects	1,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$4,082,555</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	68,655
200 Personnel Services - Employee Benefits	37,980
300 Purchased Professional and Technical Services	13,450
400 Purchased Property Services	1,500
500 Other Purchased Services	6,500,634
600 Supplies	33,045
<b>Total Student Transportation Services</b>	<b>\$6,655,264</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	676,487
200 Personnel Services - Employee Benefits	510,552
300 Purchased Professional and Technical Services	302,050
400 Purchased Property Services	9,700
500 Other Purchased Services	202,650
600 Supplies	267,000
800 Other Objects	2,790
<b>Total Support Services - Central</b>	<b>\$1,971,229</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	31,542
800 Other Objects	185,000
<b>Total Other Support Services</b>	<b>\$216,542</b>
<b>Total Support Services</b>	<b>\$26,430,303</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	602,171
200 Personnel Services - Employee Benefits	252,906
300 Purchased Professional and Technical Services	121,503
400 Purchased Property Services	35,722
500 Other Purchased Services	153,954
600 Supplies	158,983
800 Other Objects	22,350
<b>Total Student Activities</b>	<b>\$1,347,589</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	75,000
<b>Total Community Services</b>	<b>\$75,000</b>
<b>3400 <u>Scholarships and Awards</u></b>	
800 Other Objects	17,500
<b>Total Scholarships and Awards</b>	<b>\$17,500</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,440,089</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,907,085
900 Other Uses of Funds	3,005,000

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<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$4,912,085
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,452,200
Total Interfund Transfers - Out	\$2,452,200
5900 <u>Budgetary Reserve</u>	
800 Other Objects	975,000
Total Budgetary Reserve	\$975,000
Total Other Expenditures and Financing Uses	\$8,339,285
TOTAL EXPENDITURES	\$98,134,333



**Cash and Short-Term Investments**

	<b><u>06/30/2019 Estimate</u></b>	<b><u>06/30/2020 Projection</u></b>
General Fund	30,000,000	28,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,254,319	3,385,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	480,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,500,000	3,500,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	160,000	160,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$36,394,319</b>	<b>\$35,545,000</b>

**Long-Term Investments**

	<b><u>06/30/2019 Estimate</u></b>	<b><u>06/30/2020 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$36,394,319	\$35,545,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	48,935,000	45,930,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	41,972	30,912
0540 Accumulated Compensated Absences	1,600,000	1,650,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$50,576,972</b>	<b>\$47,610,912</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2019-2020 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$50,576,972</b>	<b>\$47,610,912</b>	

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<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	1,850,000	
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,850,000	
TOTAL INDEBTEDNESS	\$52,426,972	\$47,610,912



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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,408,389
0840 Assigned Fund Balance	3,903,615
0850 Unassigned Fund Balance	2,326,679
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,638,683
5900 Budgetary Reserve	975,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,613,683